House Finance, Ways, and Means Subcommittee Am. #1

Amendment No._______ Time______ Clerk ______ Comm. Amdt. _____

AMEND Senate Bill No. 743

House Bill No. 76*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 9-4-301(c), is amended by adding the following language at the end of the subsection:

Notwithstanding this subsection (c), a department, institution, office, or agency of the state may enter into an agreement with a third party to collect state funds on its behalf under which the third party is permitted to deduct its service fee from the funds collected prior to deposit when such agreement is approved in accordance with title 4, chapter 56.

SECTION 2. The chief procurement officer shall file an annual report listing the contracts approved pursuant to Section 1 with the chairs of the finance, ways and means committees of the house of representatives and the senate no later than July 1 each year. It is the duty of all state agencies to furnish to the central procurement office, upon request, data relating to such revenue contracts.

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.





- 1 -